



Smuggler Home Owners' Association, Inc.
C/O Rutledge And Company
P.O. Box 3149
Aspen, Colorado 81612
Will@RutledgeandCompany.com
970.948.6257

Minutes of Board Meeting

08 December 2020

5:33 PM – Call to Order:

Via Web Conference

Roll call (verbal):

Board Members:

Anderson, Brett | 226 Cottonwood
Campagne, Elizabeth | 309 Oak
De L'Arbre, David | 228 Cottonwood
King, Donna | 106 Maple – post quorum
~~Lemley, Vance | 222 Cottonwood~~
Perkins, Wendy | 122 Maple
Van Hoy, Jerry | 323 Oak

Additional Members:

Costello, Stephanie | 328 Oak
Padden, Kevin | 224 Cottonwood
Louthis, Tricia | 313 Oak
Gamel, Leslie | 108 Maple
Simpson, Patti | 116 Maple
Ruggieri, Lisa | 136 Maple (post quorum)
Nielson, Brooke | 204 Cottonwood (post quorum)

Association Manager:

Rutledge, Will | Rutledge And Company

Additional Guests:

None.

Quorum: With proxies counted, it was determined that six (6) of the Board member votes were present at the call to order not constituting a quorum, >50% of the total Board Members.

Financials:

Operating (cash) Account Balance 31 October 2020	\$53,249.97
Reserve Accounts Balance 31 October 2020	\$79,084.12
Other Investments	\$109,215.68

The Association is moving its deposit accounts from Community Banks to Alpine. Brett and Management will parse out ops and reserves when the transfer is done.

September and November Board Meeting Minutes: **Action Item:** Brett motioned with a Jerry 2nd to approve the September and November meeting minutes. The vote was a unanimous verbal aye.

Budget Discussion: There was a discussion on the budget. Brett asked that the trash be lowered to the 2020 budgeted amount, with the balance going into contingency. There was a discussion on the reserve account balance, the reserve study, and future capital

projects. It was mentioned that the Board should address the reserve study and projects at a later meeting. **Action Item: Jerry motioned with a Wendy 2nd to approve the budget as completed at the meeting. The vote was a unanimous verbal aye.**

Electrical Discussion: There was a discussion on the major electrical improvement project. Management noted that the project is fully complete. The project started with two homes being short of service. By the end of the project, two more had issues, and were within the project scope, so they were able to utilize the project to add these lines at an economical additional expense. Management will produce a summary recap soon.

Parking Rules Rework Discussion: Patti Simpson spoke on the continuing results of the Association feeler on parking rules and regulations. It was noted that the main comments have been associated with view disturbance and encroachment off of an owner's property and/or onto streets or Association property. There were questions on what property the rules currently do and would apply. With the evolution of types and sizes of vehicles, the Committee suggests that the rules be changed to bring them up to match with current vehicle standards. The committee suggests the next formal questionnaire be simplified.

Open Forum:

Wendy suggested that Patti Simpson be added to the Board. Brett noted that elections are typically in the Spring at the Annual Meeting.

Kevin noted that the size of the numbers on the combination locks on the trash are too small.

Lisa made a statement that she appreciates the Zoom meetings.

Lisa asked if the survey of the Maple to Gibson sidewalk had been done.

Meeting Adjourned – 6:40 PM