



Smuggler Homeowner's Association, Inc.
C/O Rutledge And Company
P.O. Box 3149
Aspen, Colorado 81612
Will@RutledgeandCompany.com
970.948.6257

Minutes of Board Meeting

8 January 2019

5:30 PM – Call to Order:

Association Meeting Room | Aspen, CO 81611

Roll call (verbal):

Board Members: Anderson, Brett | 226 Cottonwood
~~Campaigne, Elizabeth | 309 Oak~~
~~King, Donna | 106 Maple~~
Gellert, Mike | 225 Cottonwood
Lemley, Vance | 222 Cottonwood
~~Michael, Christopher | 130 Maple~~
~~Miller, Troy | 213 Cottonwood~~
~~Perkins, Wendy | 122 Maple~~
~~Rickenbaugh, Anne | 223 Cottonwood~~
Van Hoy, Jerry | 323 Oak

Additional Members: Taylor, Jane | 231 Cottonwood

Association Manager: Will Rutledge, Rutledge And Company

Additional Guests:

Quorum: With proxies counted, it was determined that 4 of the Board member votes were present at the call to order not constituting a quorum, >50% of the total Board Members.

Previous Meeting Minutes: The previous meeting minutes were not discussed.

Financial Update: Management noted that there are no exceptional financial items to discuss. **Action Item:** Management will move the EOY 2018 excess into a Working Capital account pending a finalization of that number and approval by the Board.

Construction Loan: **Action Item:** In January 2019, Management will divide the current balance of the construction loan plus one month's interest among the remaining owners with debt, and offer a payoff scenario.

Capital Electrical Repair: Management reported that there are no approved permits delivered to the Association yet. It was noted that the ground is now too hard to effectively complete the project and there are no approved permits yet sending the project into the Spring.

Open Forum:

Jerry Van Noy discussed trash shed maintenance. Snow removal and street maintenance was discussed.

Meeting Adjourned – 5:51 PM