

**SMUGGLER HOMEOWNER'S ASSOCIATION BOARD OF DIRECTORS MEETING
OCTOBER 10, 2007**

ATTENDEES: MURRAY CUNNINGHAM, DONNA KING, CHUCK SIMPSON, JERRY VAN HOY
MARK HESS, SOLVEIG WARMING, ALI ANDERSEN, KIRK BAKER, MIKE CHRISTOPHER.,
VINCE G.

OPENED AT: 7:05 PM

GUESTS: NONE

MINUTES READ, MARK MOVED TO APPROVED, KIRK SECONDED, APPROVED

FINANCIAL REPORT

\$178,000.00 IN THE BANK.

OWNERS STILL PAYING ON “BIG DIG” LOAN WILL HAVE MONTHLY PAYMENT INCREASED
TO \$135.00 WITH A ONE-TIME FEE OF \$130.00. CURRENT RATE IS 7.75% FOR 3 YEARS.

MURRAY SENT EVERYONE A LETTER IN JUNE NOTIFYING THEM OF RATE INCREASE.

LOAN CAN BE PAID OFF EVERY JANUARY.

SCOTT HARPER SAYS NO INDIVIDUAL RECEIPTS FOR PAYMENT OF BIG DIG. SOLVEIG
WILL GET EVERYONE WHO HAS PAID A RECEIPT.

CD’S—COMMUNITY BANK HAS HIGHEST RATE. MARK MOVED TO MOVE \$40,000.00 TO
COMMUNITY BANK CD FOR A YEAR. JERRY SECONDED AND PASSED BY ALL. SOLVEIG
WILL EMPTY ALPINE BANK IF WE HAVE ANY MONEY IN ACCOUNT

BILLS:

PAY BLIZZARD’S LAST BILL.

COMCAST HAS RAISED RATE \$82.00 PER MONTH

PAGNI’S -- \$700.00

CHUCK -- \$1609.18

MARK MOVED TO APPROVE BILLS, MIKE C. SECONDED, APPROVED

CHUCK WILL CALL BLIZZARD RE SNOWPLOWING TO CANCEL. MARK MOVED FOR
4 SEASONS TO DO PLOWING ON A PER TIME & AMOUNT BASIS SECONDED BY VINCE,
APPROVED.

MANAGER’S REPORT:

NOTHING NEW TO REPORT

ALL QUIET ON THE HOME FRONT

OLD BUSINESS:

KIRK MOVED TO APPROVE TODD GARDNER’S TREE REMOVAL AT FENCE LINE IN COMMON
GROUND, JERRY SECONDED, PASSED

VINCE WILL CALL COMCAST RE INTERNET HOOKUP FOR PARK

CHUCK MOVED TO ADJOURN MEETING AT 8:33PM, MIKE SECONDED. PASSED