

SMUGGLER HOMEOWNERS' ASSOCIATION ANNUAL BOARD MEETING
MARCH 10TH, 2004

Attendance: Mark Hesselschwerdt, Donna King, Chip Patterson, Mike Kelly, Candy Forde, Jerry Van Hoy,
Ted Bennett, Solveig Warming, and David Oakes.
Guests: See Sign In sheet.

Call To Order.

Reviewed Financial Report:

We have four accounts, one operating account, two investment accounts, and one capitol improvement account. The total of these accounts is approximately \$150,000.00.

1. Tom & Patti Clapper are delinquent.
2. Dee Dee Lawrence is current.
3. Doug Rathbun is still delinquent.

Reviewed Invoices:

Invoice: McLaughlin Rincon, Inc, Engineering for 'Big Dig' \$1,450.00. Motion by Mark, Candy seconded. Unanimous.

First right of refusal for 101 Maple. The purchaser did not show. Jerry questioned why purchasers don't seem to attend these meetings. Mike made a motion to wave our rights, Donna seconded. Unanimous.

Old Business:

Power Line burial and Water system replacement was discussed. The engineering is almost finished. There were questions about cable, telephone, and fiber optic lines.

New Business:

Elections of Board members.

Mark, Chip, and Ted were nominated to retain their seats. Lynn Philips and Marty Ryan were nominated to fill the two vacant seats. The vote to accept these nominations was unanimous.

Dog Feces was discussed. A decision was made to post the regulations and install a fifth feces bag station by the office.

Mr. Finesilver's title has been in the name of the Home Owners Association. This must be resolved.

Motion to adjourn made by Jerry, Ted seconded, passed unanimously.

Cc: David

President: Mark Hesselschwerdt

Secretary: David Oakes